

Administration of Bankrupt Estates.—The administration of bankrupt estates is now supervised by the Superintendent of Bankruptcy (appointed in 1932) with the object of conserving as far as possible the assets of bankrupt estates for the benefit of the creditors. Figures from the first report are given at p. 1039 of the 1934-35 Year Book, and those for subsequent years are to be found in later editions. Table 8 shows the details of bankruptcy administration, by provinces, for 1938, together with totals for all years since the first report was published.

8.—Totals of Assets, Liabilities, Assets Realized, and Costs of Administration in Bankrupt Estates Closed, 1933-38, and by Provinces, 1938.

(From the Annual Report of the Superintendent of Bankruptcy.)

Year and Province or City.	Estates Closed.	Assets as Estimated by Debtor.	Liabilities as Estimated by Debtor.	Total Realization.	Cost of Administration.	Percentage of Cost.	Paid to Creditors. ¹
	No.	\$	\$	\$	\$	p.c.	\$
Totals, 1933.....	350	9,207,543	8,629,332	1,880,015	423,533	22.4	1,449,392
Totals, 1934.....	1,670	14,887,296	20,342,883	3,500,996	889,363	23.3	2,908,070
Totals, 1935.....	1,198	14,039,847	19,402,471	2,797,009	763,617	27.2	2,020,868
Totals, 1936.....	1,069	10,314,455	14,018,966	2,265,125	603,182	26.4	1,661,943
Totals, 1937.....	1,149	18,397,023	20,431,515	2,805,743	770,563	27.5	2,035,180
1938.							
Prince Edward Island.....	1	2,350	3,805	1,850	375	20.3	1,475
Nova Scotia.....	16	164,399	285,017	48,860	8,738	17.9	40,131
New Brunswick.....	22	140,809	214,573	31,963	11,085	34.7	20,878
Quebec ²	267	2,401,078	3,139,459	664,925	152,945	23.0	511,932
Montreal.....	350	5,964,938	7,907,233	556,492	174,680	31.4	331,812
Ontario ²	238	3,654,658	4,079,164	618,859	199,107	32.2	419,752
Toronto.....	94	2,234,322	4,009,657	277,837	83,153	29.9	194,684
Manitoba.....	17	100,231	173,615	32,338	9,323	30.3	22,566
Saskatchewan.....	21	281,382	352,346	39,297	12,094	30.8	27,201
Alberta.....	42	521,796	584,908	114,825	35,929	31.3	78,895
British Columbia.....	30	529,313	990,354	139,257	29,556	21.2	109,701
Totals, 1938.....	1,098	15,995,276	21,740,131	2,526,562	717,485	28.4	1,809,077

¹ In addition to the payments by the trustee, secured creditors valued their security or realized it themselves without the intervention of the trustee to an amount of approximately \$4,264,633. ² Exclusive of the city shown separately.